

**3 (3) ECO M 2 (N/O)**

**2 0 1 3**

**ECONOMICS**

**( Major )**

**Paper : 3.2**

**Time : 3 hours**

*The figures in the margin indicate full marks  
for the questions*

**( New Syllabus )**

**( Economics of Development )**

*Full Marks : 90*

- 1.** Answer the following questions (within 50 words each) : 2×5=10
- (a) What do you mean by 'backwash effect'?
  - (b) Identify two principal factors that facilitate agricultural progress.
  - (c) What is 'technological dualism'?
  - (d) Define relative poverty.
  - (e) What do you understand by 'common property resource'?

2. Answer any *four* questions from the following  
(within 125 words each) : 5×4=20

(a) Identify and explain the components that constitute the core values of the development process.

(b) Explain the two-sector economy as put forward by Lewis in his theory of unlimited supply of labour.

(c) Elucidate the conditions that are essential for the achievement and maintenance of balance among different sectors in an economy.

(d) Examine the case for adoption of 'intermediate technology' as an 'appropriate technology' in developing countries.

(e) Explain Gini coefficient as a measure of inequality in a country.

(f) Analyse the interrelation between population, resources and environment.

3. Answer any *four* questions of the following  
(within 350 words each) : 15×4=60

(a) What is Human Development Index (HDI)? Identify its main components. Explain how HDI is constructed. 2+3+10=15

- (b) How does the growth of population in a country impact its economic development? 15
- (c) Compare and contrast balanced and unbalanced growth strategies. Which of these two strategies would provide a greater stimulus to development? Give reasons. 10+5=15
- (d) Elucidate the need for project evaluation in plan formulation. Comment on the viability of cost-benefit analysis as a tool for project evaluation in economic planning. 5+10=15
- (e) Discuss the policy options that would enable the developing countries to mitigate their problem of poverty and inequality. 15
- (f) What are the principal types of pollution abatement measures? Discuss their relative merits and demerits. 7+8=15

( Old Syllabus )

( **Development and Environmental Economics** )

Candidates **eligible** for Internal Assessment shall answer from PART—I only ( Marks : 90 )

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Candidates **not eligible** for Internal Assessment shall answer both from PART—I and PART—II ( Marks : 100 )

PART—I

( Marks : 90 )

4. Answer the following questions (within 50 words each) : 2×5=10
- (a) What does 'state failure' mean?
  - (b) What do you understand by economic dualism?
  - (c) What is sustainable agriculture?
  - (d) What is the 'free rider' problem?
  - (e) What is 'green accounting'?
5. Answer any four questions of the following (within 125 words each) : 5×4=20
- (a) Explain why population growth is not considered to be a stimulant to development in developing countries.

- (b) Explain the spread effects of Myrdal's theory of circular causation.
- (c) What role does agriculture play in the economic development of a region?
- (d) What is deficit financing? How can it affect growth in an economy?  $2+3=5$
- (e) Elucidate the 'tragedy of commons' with a suitable example.
6. Answer any *four* questions of the following (within 350 words each) :  $15 \times 4 = 60$
- (a) Differentiate between economic growth and development. What are the factors affecting economic growth?  $5+10=15$
- (b) Critically examine Hirschman's strategy of unbalanced growth. 15
- (c) Analyse the importance of land reforms vis-à-vis their impact on rural development. 15
- (d) Explain the interlinkage between environment and economy. Are there any conflict in resource use?  $10+5=15$
- (e) Explain the choice of policy instrument in developing countries for the prevention and control of pollution. 15

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PART—II

( Marks : 10 )

( In lieu of Internal Assessment )

7. How does policy objective influence the choice of technique in a developing country? (within 125 words) 6
8. Answer any *two* questions of the following (within 50 words each) : 2×2=4
- (a) What is Human Development Index?
  - (b) What is vicious circle of poverty?
  - (c) What is sustainable development?

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